



**Higher Education Emergency Relief Fund Report
Emergency Financial Aid Grants to Students**

09/01/20

Precision Manufacturing Institute (OPEID 039233) received stabilization funds under Section 18004(a)(1) of the Coronavirus Aid, Relief and Economic Security Act (CARES Act). This fund applies to the student portion received under the Higher Education Emergency Relief Fund that is designated exclusively for emergency financial aid grants to students.

Precision Manufacturing Institute appreciates that Congress and the President have made these critical funds available for eligible students who have expenses related to the disruption of campus operations due to the coronavirus pandemic. PMI takes receipt of these funds seriously and is distributing the funds in accordance with the CARES Act and implementing guidelines.

Precision Manufacturing Institute is providing the information below for transparency purpose and to be in compliance with the to the Department of Education's directive on reporting of these funds. For questions or concerns regarding this fund report please contact Ed Petrunak at 814.333.2415.

1. The institution has signed and returned to the Department of Education the Certificate and Agreement for the Emergency Financial Aid Grant to students. The institution has used, or intends to use no less than 50% of the funds received under the Section 18004(a)(1) of the CARES Act to provide emergency financial aid grants to students.
2. The total amount of funds that the institution received from the Department pursuant to the institution's Certification and Agreement for Emergency Financial Aid Grants to students is \$69,348.
3. The total amount of emergency financial aid grants distributed to students as the on this report is \$40, 374.

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4. The estimated total number of students at the institution eligible to participate in programs under Section 484 in Title IV of the Higher Education Act of 1965 and thus eligible to receive emergency financial aid grants under Section 18004(a)(1) of the CARES Act, as of the date of this report is 26.

5. The total number of students who have received an emergency financial aid grant under Section 18004(a)(1) of the CARES Act as of the date of this report is 26.

6. The method used by the institution to determine which students receive under section 18004(a)(1) of the CARES Act are provided in Attachment A.

7. Any instruction, directions of guidance provided by the institution to the students concerning the emergency financial aid grants are provided in Attachment B. Students also received text messages, phone calls and email communications in regards to the emergency financial aid grants.



**Higher Education Emergency Relief Grant Funds
Emergency Financial Aid Grants calculations policy**

Precision Manufacturing Institute grant calculations below was developed in accordance with guidelines set forth by the Department of Education for the distribution of emergency financial aid grants provided through the student portion of the Higher Education Emergency Relief Act.

The following is a breakdown of methodology used to determine awards:

1. If a student started the Spring term that student was awarded the base amount of \$250.
2. Students receiving VA benefits, TAA benefits or employer benefits are awarded the base amount of \$250.
3. Agency benefits from OVR, WIOA, or other agencies are awarded the base amount of \$250.
4. For students who applied for student loans or are self-paying are awarded the base amount \$250.